

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC
 B A L A N C E S H E E T
 December 2021

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 PACIFIC WESTERN - CHECKING - PRIMARY (SB)	68,359.31		68,359.31
1035 PACIFIC WESTERN - MM - OPERATING (SB)	39.99		39.99
1065 PACIFIC WESTERN - MM - RESERVE (SB)		308,588.66	308,588.66
1068 CIT BANK - CD 7/13/22 0.45%		101,018.83	101,018.83
1102 CIT BANK - CD 3/22/23 0.60%		50,074.85	50,074.85
1103 CIT BANK - CD 7/7/23 0.60%		50,385.10	50,385.10
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	68,399.30	510,067.44	578,466.74
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	21,005.33		21,005.33
1250 LEGAL FEES	1,845.79		1,845.79
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(5,810.00)		(5,810.00)
1280 DUE FROM OPERATING TO RESERVE		552.78	552.78
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	17,041.12	552.78	17,593.90
PREPAID ASSETS			
1354 ATLANTIC BROADBAND MTHLY SVC	110.90		110.90
1372 HARTFORD FIDELITY 5/26/21-22 \$403.00	167.90		167.90
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	278.80	0.00	278.80
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TOTAL ASSETS	85,719.22	510,620.22	596,339.44
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 December 2021

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	ACCOUNTS PAYABLE	10,800.87	10,800.87
2020	ACCRUED ESTIMATED EXPENSES	2,004.47	2,004.47
2130	PREPAID ASSESSMENTS	38,581.24	38,581.24
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	51,386.58	0.00	51,386.58
RESTRICTED EQUITY - RESERVES			
2206	RESERVES - COMMON AREA	88,897.88	88,897.88
2230	RESERVES - PAINT	190.19	190.19
2250	RESERVES - ROADWAYS	77,289.24	77,289.24
2270	RESERVES - DEFERRED MAINTENANCE	10,067.54	10,067.54
2271	RESERVES - POOLED RESERVES	105,443.35	105,443.35
2273	RESERVES - OTHER STRUCTURES	34,563.15	34,563.15
2280	RESERVES - TERMITE	407.36	407.36
2290	RESERVES - POOL	10,611.15	10,611.15
2301	RESERVES - STORM WATER MANAGEMENT POND	29,506.05	29,506.05
2309	RESERVES - BOAT RAMP	2,606.78	2,606.78
2330	RESERVES - LIGHTING	20,062.72	20,062.72
2367	RESERVES - ENTRANCE MONUMENTS	26,072.82	26,072.82
2368	RESERVES - NATURE PRESERVE CBEC	7,217.60	7,217.60
2380	RESERVES - CLUBHOUSE	81,181.16	81,181.16
2396	RESERVES - RESERVE STUDY	24,182.63	24,182.63
SPENT FROM RESERVES			
2470	RESERVES - DEFERRED MAINTENANCE	(24.90)	(24.90)
2471	RESERVES - POOLED	(7,654.50)	(7,654.50)
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	0.00	510,620.22	510,620.22
OPERATING EQUITY			
2650	PRIOR YEAR SURPLUS (DEFICIT)	(43,684.76)	(43,684.76)
2670	CURRENT YEAR SURPLUS (DEFICIT)	78,017.40	78,017.40
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	34,332.64	0.00	34,332.64
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	TOTAL LIABILITIES & EQUITY	85,719.22	510,620.22
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THE GIBSONS GRANT COMMUNITY ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 DECEMBER 2021

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - MONTHLY	63,960.45	59,901.70	4,058.75	741,717.82	718,820.43	22,897.39	718,820
4060 LATE CHARGES	0.00	0.00	0.00	28.23	0.00	28.23	0
4070 CAPITAL/INITIAL FEES *	721.89	416.67	305.22	31,640.25	5,000.00	26,640.25	5,000
4080 CLOSING FEES	- 50.00	0.00	- 50.00	0.00	0.00	0.00	0
4180 CLUBHOUSE USAGE FEES	200.00	83.33	116.67	2,000.00	1,000.00	1,000.00	1,000
4196 KEYS	0.00	0.00	0.00	170.00	0.00	170.00	0
4260 DEVELOPER SUBSIDY	0.00	0.00	0.00	543.50	0.00	543.50	0
4340 INTEREST - RESERVES	79.06	0.00	79.06	1,243.36	0.00	1,243.36	0
4350 INTEREST ALLOC TO RESERVES	- 79.06	0.00	- 79.06	-1,243.36	0.00	-1,243.36	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-234.17	-234.17	0.00	-2,810.00	-2,810.00	0.00	- 2,810
4970	64,598.17	60,167.53	4,430.64	773,289.80	722,010.43	51,279.37	722,010
4980 TOTAL INCOME	64,598.17	60,167.53	4,430.64	773,289.80	722,010.43	51,279.37	722,010
EXPENSES							
BUILDING MAINTENANCE							
5010 BUILDING MAINTENANCE	853.52	208.33	645.19	3,322.62	2,500.00	822.62	2,500
5059 CONTINGENCY BUILDINGS	7,617.80	416.67	7,201.13	7,617.80	5,000.00	2,617.80	5,000
5799	8,471.32	625.00	7,846.32	10,940.42	7,500.00	3,440.42	7,500

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
GROUNDS MAINTENANCE							
6041 GROUNDS MAINTENANCE	5,032.00	4,193.33	838.67	50,320.00	50,320.00	0.00	50,320
6050 PRIVATE GROUND MAINTENANCE	23,046.40	19,205.33	3,841.07	230,464.00	230,464.00	0.00	230,464
6059 GROUNDS CONTINGENCY	4,375.00	416.67	3,958.33	4,480.99	5,000.00	-519.01	5,000
6060 MULCH	0.00	83.33	- 83.33	0.00	1,000.00	-1,000.00	1,000
6110 ANNUAL FLOWERS	1,500.00	125.00	1,375.00	1,500.00	1,500.00	0.00	1,500
6118 IRRIGATION MAINTENANCE	0.00	125.00	-125.00	0.00	1,500.00	-1,500.00	1,500
6341 MOSQUITO CONTROL	0.00	333.33	-333.33	3,885.00	4,000.00	-115.00	4,000
6352 SNOW PUSHING	0.00	833.33	-833.33	5,401.00	10,000.00	-4,599.00	10,000
6400 SIDEWALK MAINTENANCE	0.00	125.00	-125.00	1,400.00	1,500.00	-100.00	1,500
6599	33,953.40	25,440.32	8,513.08	297,450.99	305,284.00	-7,833.01	305,284
ENVIRONMENTAL							
6710 HOLDING POND MAINTENANCE	1,425.64	2,500.00	-1,074.36	20,057.17	30,000.00	-9,942.83	30,000
6711 NATURE PRESERVE - CBEC	3,750.00	1,250.00	2,500.00	15,000.00	15,000.00	0.00	15,000
6712 CONTINGENCY-ENVIRONMENTAL	900.00	833.33	66.67	10,670.00	10,000.00	670.00	10,000
6899	6,075.64	4,583.33	1,492.31	45,727.17	55,000.00	-9,272.83	55,000
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	0.00	2,875.00	-2,875.00	34,449.00	34,500.00	- 51.00	34,500
7060 POOL CHEMICALS & SUPPLIES	0.00	62.50	- 62.50	330.60	750.00	-419.40	750
7070 POOL HEATING (GAS)	144.41	100.00	44.41	2,659.17	1,200.00	1,459.17	1,200
7080 POOL EQUIPMENT REPAIR	0.00	83.33	- 83.33	0.00	1,000.00	-1,000.00	1,000

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
7084 POOL MISCELLANEOUS EXPENSES	0.00	125.00	-125.00	742.80	1,500.00	-757.20	1,500
7161 CLUBHOUSE JANITORIAL	500.00	708.33	-208.33	7,325.00	8,500.00	-1,175.00	8,500
7162 CLUBHOUSE SUPPLIES	0.00	45.83	- 45.83	633.46	550.00	83.46	550
7201 CLUBHOUSE MAINTENANCE	2,183.86	250.00	1,933.86	3,044.86	3,000.00	44.86	3,000
7203 ALARM MONITORING/INSPECTION	0.00	159.17	-159.17	2,197.61	1,910.00	287.61	1,910
7220 CLUBHOUSE FURNISHINGS	0.00	0.00	0.00	-336.25	0.00	-336.25	0
7280 CLUBHOUSE EXTERMINATING	0.00	41.67	- 41.67	1,990.00	500.00	1,490.00	500
7310 CLUBHOUSE TV	231.48	250.00	- 18.52	2,462.75	3,000.00	-537.25	3,000
7341 CLUBHOUSE HVAC	0.00	333.33	-333.33	795.00	4,000.00	-3,205.00	4,000
7600 CLUBHOUSE EXERCISE EQUIPMENT	613.39	125.00	488.39	1,880.63	1,500.00	380.63	1,500
7639 CLUBHOUSE SECURITY SYSTEM	0.00	208.33	-208.33	2,155.20	2,500.00	-344.80	2,500
7899	3,673.14	5,367.49	-1,694.35	60,329.83	64,410.00	-4,080.17	64,410
UTILITIES							
7910 ELECTRIC	2,128.80	2,333.33	-204.53	26,788.32	28,000.00	-1,211.68	28,000
7920 WATER/SEWER	3,228.87	625.00	2,603.87	-285.03	7,500.00	-7,785.03	7,500
7930 TELEPHONE	177.63	166.67	10.96	2,116.29	2,000.00	116.29	2,000
7940 TRASH REMOVAL	5,448.59	5,610.00	-161.41	57,799.97	67,320.00	-9,520.03	67,320
7980 CONTINGENCY-UTILITIES	0.00	125.00	-125.00	0.00	1,500.00	-1,500.00	1,500
7999	10,983.89	8,860.00	2,123.89	86,419.55	106,320.00	-19,900.45	106,320
ADMINISTRATIVE							
8020 MANAGEMENT FEE	4,095.00	3,825.00	270.00	47,490.00	45,900.00	1,590.00	45,900

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8040 POSTAGE	202.71	75.00	127.71	1,224.45	900.00	324.45	900
8060 COPIES/PRINTING/SUPPLIES	324.93	291.67	33.26	3,421.44	3,500.00	- 78.56	3,500
8061 WEBSITE	1,194.01	25.00	1,169.01	1,243.91	300.00	943.91	300
8080 CPA SERVICES	1,750.00	141.67	1,608.33	1,750.00	1,700.00	50.00	1,700
8100 LEGAL EXPENSE	0.00	416.67	-416.67	3,356.09	5,000.00	-1,643.91	5,000
8106 LEGAL EXPENSE - COLLECTIONS	0.00	0.00	0.00	191.50	0.00	191.50	0
8120 INSURANCE	770.58	812.50	- 41.92	9,177.19	9,750.00	-572.81	9,750
8125 FIDELITY BOND	566.58	34.17	532.41	936.00	410.00	526.00	410
8230 BANK CHARGES	0.00	0.00	0.00	70.00	0.00	70.00	0
8310 CLOSING FEES	- 50.00	0.00	- 50.00	0.00	0.00	0.00	0
8321 SOCIAL COMMITTEE	435.22	125.00	310.22	1,499.64	1,500.00	- 0.36	1,500
8340 CONTINGENCY	4,501.90	416.67	4,085.23	10,774.65	5,000.00	5,774.65	5,000
8343 RESERVE REIMBURSEMENT	10,000.00	833.33	9,166.67	10,000.00	10,000.00	0.00	10,000
8390 ANNUAL CORPORATE REPORT	0.00	2.92	- 2.92	30.00	35.00	- 5.00	35
8479	23,790.93	6,999.60	16,791.33	91,164.87	83,995.00	7,169.87	83,995
RESERVE FOR REPLACEMENT							
9150 ROADWAYS	1,121.57	1,000.00	121.57	12,450.98	12,000.00	450.98	12,000
9171 POOLED RESERVES	7,547.22	6,729.17	818.05	83,784.92	80,750.00	3,034.92	80,750
9201 STORM WATER MANAGEMENT POND	467.31	416.67	50.64	5,188.12	5,000.00	188.12	5,000
9268 NATURE PRESERVE CBEC	163.57	145.83	17.74	1,815.55	1,750.00	65.55	1,750
9299	9,299.67	8,291.67	1,008.00	103,239.57	99,500.00	3,739.57	99,500

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 DECEMBER 2021

	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 12 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
9980 TOTAL EXPENSES	96,247.99	60,167.41	36,080.58	695,272.40	722,009.00	-26,736.60	722,009
9990 GAIN (LOSS)	(31,649.82)	0.12	31,649.94	78,017.40	1.43	(78,015.97)	1

*** ACCOUNTS PAYABLE REPORT *** MB9070 THE GIBSONS GRANT COMMUNITY ASSOCIATION INC FOR 12/2021

VNDR#	NAME	BALANCE	0-30	30-60	60-90	OVR90
000020	SENTRY MANAGEMENT INC	-4,872.64	-4,822.64	-50.00	0.00	0.00
5179DE	ARMISTEAD, LEE, RUST & WRIGHT,	-1,200.00	-1,200.00	0.00	0.00	0.00
700150	DELMARVA POWER	-2,103.41	-2,103.41	0.00	0.00	0.00
700412	STRAUSS & ASSOCIATES PA	-1,750.00	-1,750.00	0.00	0.00	0.00
700686	SHARP ENERGY INC	-144.41	-144.41	0.00	0.00	0.00
701363	VERIZON	-177.63	-177.63	0.00	0.00	0.00
MB9070	GIBSONS GRANT COMMUNITY*THE	-552.78	-552.78	0.00	0.00	0.00
TOTALS >>>>		-10,800.87	-10,750.87	-50.00	0.00	0.00