

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC  
 B A L A N C E S H E E T  
 June 2021

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY (SB)	73,031.43		73,031.43
1035 UNION BANK - MM - OPERATING (SB)	39.99		39.99
1065 UNION BANK - MM - RESERVE (SB)		295,934.72	295,934.72
1068 CIT BANK - CD 7/13/22 0.45%		100,828.46	100,828.46
1100 CAPITAL BANK MD - CD 10/26/21 0.80%		50,264.00	50,264.00
	-----	-----	-----
	73,071.42	447,027.18	520,098.60
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	19,397.83		19,397.83
1240 ASSESSMENTS - MISC	30.00		30.00
1250 LEGAL FEES	1,845.79		1,845.79
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,404.98)		(4,404.98)
1280 DUE FROM OPERATING TO RESERVE		260.17	260.17
	-----	-----	-----
	16,868.64	260.17	17,128.81
PREPAID ASSETS			
1372 HARTFORD FIDELITY 5/26/21-22 \$403.00	369.38		369.38
	-----	-----	-----
	369.38	0.00	369.38
	-----	-----	-----
TOTAL ASSETS	<u>90,309.44</u>	<u>447,287.35</u>	<u>537,596.79</u>

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC  
 B A L A N C E S H E E T  
 June 2021

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	8,381.38		8,381.38
2020	3,000.00		3,000.00
2130	38,634.06		38,634.06
	-----	-----	-----
	50,015.44	0.00	50,015.44
RESTRICTED EQUITY - RESERVES			
2206		88,681.19	88,681.19
2215		757.15	757.15
2230		189.73	189.73
2250		70,724.54	70,724.54
2270		43.00	43.00
2271		62,297.75	62,297.75
2273		34,478.90	34,478.90
2280		406.36	406.36
2290		10,585.29	10,585.29
2301		26,777.32	26,777.32
2309		2,600.43	2,600.43
2330		20,013.82	20,013.82
2367		26,009.27	26,009.27
2368		6,270.15	6,270.15
2380		80,983.28	80,983.28
2396		24,123.67	24,123.67
SPENT FROM RESERVES			
2471		(7,654.50)	(7,654.50)
	-----	-----	-----
	0.00	447,287.35	447,287.35
OPERATING EQUITY			
2650	(43,684.76)		(43,684.76)
2670	83,978.76		83,978.76
	-----	-----	-----
	40,294.00	0.00	40,294.00
	-----	-----	-----
TOTAL LIABILITIES & EQUITY	90,309.44	447,287.35	537,596.79
	=====	=====	=====

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 JUNE 2021

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
4020 ASSESSMENTS - MONTHLY	61,749.42	59,901.70	1,847.72	363,063.77	359,410.23	3,653.54	718,820
4060 LATE CHARGES	24.62	0.00	24.62	24.62	0.00	24.62	0
4070 CAPITAL/INITIAL FEES *	2,221.89	416.67	1,805.22	23,643.24	2,499.98	21,143.26	5,000
4180 CLUBHOUSE USAGE FEES	200.00	83.33	116.67	1,250.00	500.02	749.98	1,000
4196 KEYS	30.00	0.00	30.00	140.00	0.00	140.00	0
4260 DEVELOPER SUBSIDY	0.00	0.00	0.00	543.50	0.00	543.50	0
4340 INTEREST - RESERVES	131.10	0.00	131.10	757.15	0.00	757.15	0
4350 INTEREST ALLOC TO RESERVES	-131.10	0.00	-131.10	-757.15	0.00	-757.15	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-234.17	-234.17	0.00	-1,404.98	-1,404.98	0.00	- 2,810
4970	63,991.76	60,167.53	3,824.23	387,260.15	361,005.25	26,254.90	722,010
4980 TOTAL INCOME	63,991.76	60,167.53	3,824.23	387,260.15	361,005.25	26,254.90	722,010
<b>EXPENSES</b>							
<b>BUILDING MAINTENANCE</b>							
5010 BUILDING MAINTENANCE	0.00	208.33	-208.33	187.50	1,250.02	-1,062.52	2,500
5059 CONTINGENCY BUILDINGS	0.00	416.67	-416.67	0.00	2,499.98	-2,499.98	5,000
5799	0.00	625.00	-625.00	187.50	3,750.00	-3,562.50	7,500

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 JUNE 2021

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>GROUNDS MAINTENANCE</b>							
6041 GROUND MAINTENANCE	5,032.00	4,193.33	838.67	20,128.00	25,160.02	-5,032.02	50,320
6050 PRIVATE GROUND MAINTENANCE	23,046.40	19,205.33	3,841.07	92,185.60	115,232.02	-23,046.42	230,464
6059 GROUND CONTINGENCY	0.00	416.67	-416.67	105.99	2,499.98	-2,393.99	5,000
6060 MULCH	0.00	83.33	-83.33	0.00	500.02	-500.02	1,000
6110 ANNUAL FLOWERS	0.00	125.00	-125.00	0.00	750.00	-750.00	1,500
6118 IRRIGATION MAINTENANCE	0.00	125.00	-125.00	0.00	750.00	-750.00	1,500
6341 MOSQUITO CONTROL	0.00	333.33	-333.33	3,885.00	2,000.02	1,884.98	4,000
6352 SNOW PUSHING	0.00	833.33	-833.33	5,401.00	5,000.02	400.98	10,000
6400 SIDEWALK MAINTENANCE	0.00	125.00	-125.00	0.00	750.00	-750.00	1,500
6599	28,078.40	25,440.32	2,638.08	121,705.59	152,642.08	-30,936.49	305,284
<b>ENVIRONMENTAL</b>							
6710 HOLDING POND MAINTENANCE	1,425.64	2,500.00	-1,074.36	9,179.87	15,000.00	-5,820.13	30,000
6711 NATURE PRESERVE - CBEC	3,750.00	1,250.00	2,500.00	7,500.00	7,500.00	0.00	15,000
6712 CONTINGENCY-ENVIRONMENTAL	0.00	833.33	-833.33	9,145.00	5,000.02	4,144.98	10,000
6899	5,175.64	4,583.33	592.31	25,824.87	27,500.02	-1,675.15	55,000
<b>POOL/CLUBHOUSE EXPENSE</b>							
7040 CONTRACTED POOL SERVICE	6,900.00	2,875.00	4,025.00	20,700.00	17,250.00	3,450.00	34,500
7060 POOL CHEMICALS & SUPPLIES	330.60	62.50	268.10	330.60	375.00	-44.40	750
7070 POOL HEATING (GAS)	990.30	100.00	890.30	1,906.39	600.00	1,306.39	1,200
7080 POOL EQUIPMENT REPAIR	0.00	83.33	-83.33	0.00	500.02	-500.02	1,000

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 JUNE 2021

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
7084 POOL MISCELLANEOUS EXPENSES	0.00	125.00	-125.00	742.80	750.00	- 7.20	1,500
7161 CLUBHOUSE JANITORIAL	0.00	708.33	-708.33	2,500.00	4,250.02	-1,750.02	8,500
7162 CLUBHOUSE SUPPLIES	0.00	45.83	- 45.83	633.46	275.02	358.44	550
7201 CLUBHOUSE MAINTENANCE	0.00	250.00	-250.00	631.00	1,500.00	-869.00	3,000
7203 ALARM MONITORING/INSPECTION	0.00	159.17	-159.17	2,197.61	954.98	1,242.63	1,910
7280 CLUBHOUSE EXTERMINATING	0.00	41.67	- 41.67	0.00	249.98	-249.98	500
7310 CLUBHOUSE TV	227.69	250.00	- 22.31	1,085.54	1,500.00	-414.46	3,000
7341 CLUBHOUSE HVAC	795.00	333.33	461.67	795.00	2,000.02	-1,205.02	4,000
7600 CLUBHOUSE EXERCISE EQUIPMENT	0.00	125.00	-125.00	797.24	750.00	47.24	1,500
7639 CLUBHOUSE SECURITY SYSTEM	170.00	208.33	- 38.33	1,961.45	1,250.02	711.43	2,500
7899	9,413.59	5,367.49	4,046.10	34,281.09	32,205.06	2,076.03	64,410
<b>UTILITIES</b>							
7910 ELECTRIC	2,562.97	2,333.33	229.64	13,062.92	14,000.02	-937.10	28,000
7920 WATER/SEWER	0.00	625.00	-625.00	-3,513.90	3,750.00	-7,263.90	7,500
7930 TELEPHONE	180.61	166.67	13.94	1,043.38	999.98	43.40	2,000
7940 TRASH REMOVAL	5,074.86	5,610.00	-535.14	26,505.00	33,660.00	-7,155.00	67,320
7980 CONTINGENCY-UTILITIES	0.00	125.00	-125.00	0.00	750.00	-750.00	1,500
7999	7,818.44	8,860.00	-1,041.56	37,097.40	53,160.00	-16,062.60	106,320
<b>ADMINISTRATIVE</b>							
8020 MANAGEMENT FEE	3,945.00	3,825.00	120.00	23,250.00	22,950.00	300.00	45,900
8040 POSTAGE	45.45	75.00	- 29.55	427.70	450.00	- 22.30	900

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 JUNE 2021

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8060 COPIES/PRINTING/SUPPLIES	54.80	291.67	-236.87	1,089.60	1,749.98	-660.38	3,500
8061 WEBSITE	0.00	25.00	- 25.00	49.90	150.00	-100.10	300
8080 CPA SERVICES	0.00	141.67	-141.67	0.00	849.98	-849.98	1,700
8100 LEGAL EXPENSE	0.00	416.67	-416.67	982.50	2,499.98	-1,517.48	5,000
8106 LEGAL EXPENSE - COLLECTIONS	0.00	0.00	0.00	191.50	0.00	191.50	0
8120 INSURANCE	757.76	812.50	- 54.74	4,566.53	4,875.00	-308.47	9,750
8125 FIDELITY BOND	33.62	34.17	- 0.55	201.52	204.98	- 3.46	410
8230 BANK CHARGES	0.00	0.00	0.00	70.00	0.00	70.00	0
8321 SOCIAL COMMITTEE	377.68	125.00	252.68	457.68	750.00	-292.32	1,500
8340 CONTINGENCY	2,500.00	416.67	2,083.33	2,500.00	2,499.98	0.02	5,000
8343 RESERVE REIMBURSEMENT	0.00	833.33	-833.33	0.00	5,000.02	-5,000.02	10,000
8390 ANNUAL CORPORATE REPORT	0.00	2.92	- 2.92	30.00	17.48	12.52	35
8479	7,714.31	6,999.60	714.71	33,816.93	41,997.40	-8,180.47	83,995
RESERVE FOR REPLACEMENT							
9150 ROADWAYS	1,031.37	1,000.00	31.37	6,074.51	6,000.00	74.51	12,000
9171 POOLED RESERVES	6,940.32	6,729.17	211.15	40,876.59	40,374.98	501.61	80,750
9201 STORM WATER MANAGEMENT POND	429.78	416.67	13.11	2,531.24	2,499.98	31.26	5,000
9268 NATURE PRESERVE CBEC	150.37	145.83	4.54	885.67	875.02	10.65	1,750
9299	8,551.84	8,291.67	260.17	50,368.01	49,749.98	618.03	99,500
9980 TOTAL EXPENSES	66,752.22	60,167.41	6,584.81	303,281.39	361,004.54	-57,723.15	722,009



VNDR#	NAME	BALANCE	0-30	30-60	60-90	OVR90
5179DE	ARMISTEAD, LEE, RUST & WRIGHT,	-2,500.00	-2,500.00	0.00	0.00	0.00
6AD2AC	CONLEY*JOHN	-63.96	-63.96	0.00	0.00	0.00
700150	DELMARVA POWER	-2,534.19	-2,534.19	0.00	0.00	0.00
700686	SHARP ENERGY INC	-990.30	-990.30	0.00	0.00	0.00
700860	EXERCISE EQUIPMENT SERVICES IN	-336.25	0.00	0.00	-336.25	0.00
700900	ENVIROTECH ENVIRONMENTAL	-1,425.64	-1,425.64	0.00	0.00	0.00
701363	VERIZON	-180.61	-180.61	0.00	0.00	0.00
FD99E3	FLOUNLACKER*MOLLIE AND STEPHEN	-90.26	-90.26	0.00	0.00	0.00
MB9070	GIBSONS GRANT COMMUNITY*THE	-260.17	-260.17	0.00	0.00	0.00
TOTALS >>>>		-8,381.38	-8,045.13	0.00	-336.25	0.00