

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC  
 B A L A N C E S H E E T  
 January 2022

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 PACIFIC WESTERN - CHECKING - PRIMARY (SB)	77,588.95		77,588.95
1035 PACIFIC WESTERN - MM - OPERATING (SB)	39.99		39.99
1065 PACIFIC WESTERN - MM - RESERVE (SB)		318,488.25	318,488.25
1068 CIT BANK - CD 7/13/22 0.45%		101,057.45	101,057.45
1102 CIT BANK - CD 3/22/23 0.60%		50,100.37	50,100.37
1103 CIT BANK - CD 7/7/23 0.60%		50,385.10	50,385.10
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	77,628.94	520,031.17	597,660.11
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	23,252.42		23,252.42
1250 LEGAL FEES	1,845.79		1,845.79
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(6,060.00)		(6,060.00)
1281 DUE FROM RESERVE TO OPERATING	266.70		266.70
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	19,304.91	0.00	19,304.91
PREPAID ASSETS			
1355 BREEZELINE PPD MONTHLY SVC	110.90		110.90
1372 HARTFORD FIDELITY 5/26/21-22 \$403.00	134.32		134.32
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	245.22	0.00	245.22
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TOTAL ASSETS	<u>97,179.07</u>	<u>520,031.17</u>	<u>617,210.24</u>

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC  
 B A L A N C E S H E E T  
 January 2022

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	5,584.20		5,584.20
2013		266.70	266.70
2020	850.00		850.00
2130	35,863.02		35,863.02
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	42,297.22	266.70	42,563.92
RESTRICTED EQUITY - RESERVES			
2206		88,897.88	88,897.88
2215		77.58	77.58
2230		190.19	190.19
2250		78,341.62	78,341.62
2270		10,067.54	10,067.54
2271		112,911.21	112,911.21
2273		34,563.15	34,563.15
2280		407.36	407.36
2290		10,611.15	10,611.15
2301		29,910.81	29,910.81
2309		2,606.78	2,606.78
2330		20,062.72	20,062.72
2367		26,072.82	26,072.82
2368		7,359.27	7,359.27
2380		81,181.16	81,181.16
2396		24,182.63	24,182.63
SPENT FROM RESERVES			
2470		(24.90)	(24.90)
2471		(7,654.50)	(7,654.50)
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	0.00	519,764.47	519,764.47
OPERATING EQUITY			
2650	34,332.64		34,332.64
2670	20,549.21		20,549.21
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	54,881.85	0.00	54,881.85

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC  
BALANCE SHEET  
January 2022

	OPERATING	RESERVE	TOTAL
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TOTAL LIABILITIES & EQUITY	97,179.07	520,031.17	617,210.24
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THE GIBSONS GRANT COMMUNITY ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 JANUARY 2022

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	1 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
4020 ASSESSMENTS - MONTHLY	63,305.82	65,347.87	-2,042.05	63,305.82	65,347.87	-2,042.05	784,174
4180 CLUBHOUSE USAGE FEES	0.00	208.37	-208.37	0.00	208.37	-208.37	2,500
4340 INTEREST - RESERVES	77.58	0.00	77.58	77.58	0.00	77.58	0
4350 INTEREST ALLOC TO RESERVES	- 77.58	0.00	- 77.58	- 77.58	0.00	- 77.58	0
4461 PRIOR YEAR SURPLUS CARRYOVER	0.00	458.37	-458.37	0.00	458.37	-458.37	5,500
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-250.00	-250.00	0.00	-250.00	-250.00	0.00	- 3,000
4970	63,055.82	65,764.61	-2,708.79	63,055.82	65,764.61	-2,708.79	789,174
4980 TOTAL INCOME	63,055.82	65,764.61	-2,708.79	63,055.82	65,764.61	-2,708.79	789,174
<b>EXPENSES</b>							
<b>BUILDING MAINTENANCE</b>							
5010 BUILDING MAINTENANCE	0.00	208.37	-208.37	0.00	208.37	-208.37	2,500
5059 CONTINGENCY BUILDINGS	0.00	625.00	-625.00	0.00	625.00	-625.00	7,500
5799	0.00	833.37	-833.37	0.00	833.37	-833.37	10,000
<b>GROUNDS MAINTENANCE</b>							
6041 GROUNDS MAINTENANCE	0.00	4,193.37	-4,193.37	0.00	4,193.37	-4,193.37	50,320

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 JANUARY 2022

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	1 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6050 PRIVATE GROUND MAINTENANCE	0.00	19,205.37	-19,205.37	0.00	19,205.37	-19,205.37	230,464
6059 GROUNDS CONTINGENCY	0.00	833.37	-833.37	0.00	833.37	-833.37	10,000
6060 MULCH	0.00	83.37	- 83.37	0.00	83.37	- 83.37	1,000
6110 ANNUAL FLOWERS	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500
6118 IRRIGATION MAINTENANCE	0.00	208.37	-208.37	0.00	208.37	-208.37	2,500
6157 PET WASTE STATIONS	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000
6341 MOSQUITO CONTROL	4,080.00	416.63	3,663.37	4,080.00	416.63	3,663.37	5,000
6352 SNOW PUSHING	11,408.00	833.37	10,574.63	11,408.00	833.37	10,574.63	10,000
6400 SIDEWALK MAINTENANCE	0.00	500.00	-500.00	0.00	500.00	-500.00	6,000
6599	15,488.00	26,648.85	-11,160.85	15,488.00	26,648.85	-11,160.85	319,784
<b>ENVIRONMENTAL</b>							
6710 HOLDING POND MAINTENANCE	1,425.64	2,500.00	-1,074.36	1,425.64	2,500.00	-1,074.36	30,000
6711 NATURE PRESERVE - CBEC	0.00	1,250.00	-1,250.00	0.00	1,250.00	-1,250.00	15,000
6712 CONTINGENCY-ENVIRONMENTAL	0.00	1,250.00	-1,250.00	0.00	1,250.00	-1,250.00	15,000
6899	1,425.64	5,000.00	-3,574.36	1,425.64	5,000.00	-3,574.36	60,000
<b>POOL/CLUBHOUSE EXPENSE</b>							
7040 CONTRACTED POOL SERVICE	0.00	3,155.87	-3,155.87	0.00	3,155.87	-3,155.87	37,870
7060 POOL CHEMICALS & SUPPLIES	0.00	62.50	- 62.50	0.00	62.50	- 62.50	750
7080 POOL EQUIPMENT REPAIR	0.00	83.37	- 83.37	0.00	83.37	- 83.37	1,000
7084 POOL MISCELLANEOUS EXPENSES	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500
7161 CLUBHOUSE JANITORIAL	400.00	708.37	-308.37	400.00	708.37	-308.37	8,500

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 JANUARY 2022

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	1 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
7162 CLUBHOUSE SUPPLIES	173.26	83.37	89.89	173.26	83.37	89.89	1,000
7201 CLUBHOUSE MAINTENANCE	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000
7203 ALARM MONITORING/INSPECTION	0.00	208.37	-208.37	0.00	208.37	-208.37	2,500
7280 CLUBHOUSE EXTERMINATING	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500
7310 CLUBHOUSE TV	231.48	250.00	- 18.52	231.48	250.00	- 18.52	3,000
7341 CLUBHOUSE HVAC	0.00	333.37	-333.37	0.00	333.37	-333.37	4,000
7600 CLUBHOUSE EXERCISE EQUIPMENT	0.00	166.63	-166.63	0.00	166.63	-166.63	2,000
7639 CLUBHOUSE SECURITY SYSTEM	0.00	208.37	-208.37	0.00	208.37	-208.37	2,500
7899	804.74	5,760.22	-4,955.48	804.74	5,760.22	-4,955.48	69,120
<b>UTILITIES</b>							
7910 ELECTRIC	2,145.95	2,583.37	-437.42	2,145.95	2,583.37	-437.42	31,000
7920 WATER/SEWER	284.88	625.00	-340.12	284.88	625.00	-340.12	7,500
7930 TELEPHONE	180.99	166.63	14.36	180.99	166.63	14.36	2,000
7940 TRASH REMOVAL	5,310.90	5,610.00	-299.10	5,310.90	5,610.00	-299.10	67,320
7960 GAS-BUILDING	339.09	333.37	5.72	339.09	333.37	5.72	4,000
7980 CONTINGENCY-UTILITIES	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500
7999	8,261.81	9,443.37	-1,181.56	8,261.81	9,443.37	-1,181.56	113,320
<b>ADMINISTRATIVE</b>							
8020 MANAGEMENT FEE	4,080.00	4,200.00	-120.00	4,080.00	4,200.00	-120.00	50,400
8040 POSTAGE	293.80	100.00	193.80	293.80	100.00	193.80	1,200
8060 COPIES/PRINTING/SUPPLIES	1,963.79	266.63	1,697.16	1,963.79	266.63	1,697.16	3,200

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 JANUARY 2022

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	1 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8061 WEBSITE	318.00	25.00	293.00	318.00	25.00	293.00	300
8080 CPA SERVICES	0.00	141.63	-141.63	0.00	141.63	-141.63	1,700
8100 LEGAL EXPENSE	0.00	591.63	-591.63	0.00	591.63	-591.63	7,100
8120 INSURANCE	770.58	979.13	-208.55	770.58	979.13	-208.55	11,750
8125 FIDELITY BOND	33.58	34.13	- 0.55	33.58	34.13	- 0.55	410
8320 HOLIDAY DECORATIONS	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000
8321 SOCIAL COMMITTEE	0.00	416.63	-416.63	0.00	416.63	-416.63	5,000
8340 CONTINGENCY	0.00	625.00	-625.00	0.00	625.00	-625.00	7,500
8343 RESERVE REIMBURSEMENT	0.00	833.37	-833.37	0.00	833.37	-833.37	10,000
8390 ANNUAL CORPORATE REPORT	0.00	2.50	- 2.50	0.00	2.50	- 2.50	30
8470 DONATION	0.00	280.00	-280.00	0.00	280.00	-280.00	3,360
8479	7,459.75	8,745.65	-1,285.90	7,459.75	8,745.65	-1,285.90	104,950
RESERVE FOR REPLACEMENT							
9150 ROADWAYS	1,052.38	1,083.37	- 30.99	1,052.38	1,083.37	- 30.99	13,000
9171 POOLED RESERVES	7,467.86	7,687.50	-219.64	7,467.86	7,687.50	-219.64	92,250
9201 STORM WATER MANAGEMENT POND	404.76	416.63	- 11.87	404.76	416.63	- 11.87	5,000
9268 NATURE PRESERVE CBEC	141.67	145.87	- 4.20	141.67	145.87	- 4.20	1,750
9299	9,066.67	9,333.37	-266.70	9,066.67	9,333.37	-266.70	112,000
9980 TOTAL EXPENSES	42,506.61	65,764.83	-23,258.22	42,506.61	65,764.83	-23,258.22	789,174





\*\*\* ACCOUNTS PAYABLE REPORT \*\*\* MB9070 THE GIBSONS GRANT COMMUNITY ASSOCIATION INC FOR 01/2022

VNDR#	NAME	BALANCE	0-30	30-60	60-90	OVR90
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700150	DELMARVA POWER	-2,145.95	-2,145.95	0.00	0.00	0.00
700350	QUEEN ANNES COUNTY SANITARY	-1,439.35	-1,439.35	0.00	0.00	0.00
700900	ENVIROTECH ENVIRONMENTAL	-1,425.64	-1,425.64	0.00	0.00	0.00
86FC9D	MORRIS CLEANING SERVICE	-573.26	-573.26	0.00	0.00	0.00
MB9070	GIBSONS GRANT COMMUNITY*THE	-266.70	-266.70	0.00	0.00	0.00
TOTALS >>>>		-5,850.90	-5,850.90	0.00	0.00	0.00