

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC
 B A L A N C E S H E E T
 December 2020

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY (SB)	50,060.56		50,060.56
1035 UNION BANK - MM - OPERATING (SB)	39.99		39.99
1040 UNION BANK - CHECKING - PAYPAL	2,898.51		2,898.51
1065 UNION BANK - MM - RESERVE (SB)		191,493.83	191,493.83
1067 BANK OZK - CD 06/14/21 1.00%		100,331.66	100,331.66
1100 CAPITAL BANK MD - CD 10/26/21 0.80%		50,066.00	50,066.00
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	52,999.06	341,891.49	394,890.55
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	23,715.39		23,715.39
1230 DEVELOPER CONTRIBUTION	2,500.00		2,500.00
1250 LEGAL FEES	1,845.79		1,845.79
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(3,000.00)		(3,000.00)
1270 DUE FROM ELM STREET/OCEAN AIR	812.50		812.50
1271 DUE FROM ELM STREET/BOAT RAMP	1,144.00		1,144.00
1280 DUE FROM OPERATING TO RESERVE		61,925.20	61,925.20
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	27,017.68	61,925.20	88,942.88
PREPAID ASSETS			
1362 BAY COUNTRY F/A MONIT 6/1/20-21 \$360.00	150.00		150.00
1363 BAY COUNTY BURGLER MONT. 6/1/20-21 \$280	116.65		116.65
1372 HARTFORD FIDELITY 5/26/20-21 \$403.00	167.90		167.90
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	434.55	0.00	434.55
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TOTAL ASSETS	80,451.29	403,816.69	484,267.98
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 December 2020

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	ACCOUNTS PAYABLE	96,928.23	96,928.23
2020	ACCRUED ESTIMATED EXPENSES	3,928.00	3,928.00
2070	INSURANCE PROCEEDS-VEHICLE ACCIDENT	2,550.00	2,550.00
2071	SPENT FROM INSURANCE PROCEEDS	(2,550.00)	(2,550.00)
2130	PREPAID ASSESSMENTS	23,279.82	23,279.82
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	124,136.05	0.00	124,136.05
RESTRICTED EQUITY - RESERVES			
2206	RESERVES - COMMON AREA	88,681.19	88,681.19
2230	RESERVES - PAINT	189.73	189.73
2250	RESERVES - ROADWAYS	64,650.03	64,650.03
2270	RESERVES - DEFERRED MAINTENANCE	43.00	43.00
2271	RESERVES - POOLED RESERVES	21,421.16	21,421.16
2273	RESERVES - OTHER STRUCTURES	34,478.90	34,478.90
2280	RESERVES - TERMITE	406.36	406.36
2290	RESERVES - POOL	10,585.29	10,585.29
2301	RESERVES - STORM WATER MANAGEMENT POND	24,246.08	24,246.08
2309	RESERVES - BOAT RAMP	2,600.43	2,600.43
2330	RESERVES - LIGHTING	20,013.82	20,013.82
2367	RESERVES - ENTRANCE MONUMENTS	26,009.27	26,009.27
2368	RESERVES - NATURE PRESERVE CBEC	5,384.48	5,384.48
2380	RESERVES - CLUBHOUSE	80,983.28	80,983.28
2396	RESERVES - RESERVE STUDY	24,123.67	24,123.67
	SPENT FROM RESERVES		
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	0.00	403,816.69	403,816.69
OPERATING EQUITY			
2650	PRIOR YEAR SURPLUS (DEFICIT)	(86,273.64)	(86,273.64)
2670	CURRENT YEAR SURPLUS (DEFICIT)	42,588.88	42,588.88
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	(43,684.76)	0.00	(43,684.76)
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	TOTAL LIABILITIES & EQUITY	80,451.29	403,816.69
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THE GIBSONS GRANT COMMUNITY ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 DECEMBER 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - MONTHLY	57,740.72	55,425.35	2,315.37	678,132.53	665,104.20	13,028.33	665,104
4070 CAPITAL/INITIAL FEES *	1,404.90	1,250.00	154.90	17,462.52	15,000.00	2,462.52	15,000
4100 INTEREST - OPERATING	0.00	0.90	- 0.90	0.39	10.80	- 10.41	10
4180 CLUBHOUSE USAGE FEES	0.00	181.67	-181.67	475.00	2,180.00	-1,705.00	2,180
4260 DEVELOPER SUBSIDY	0.00	833.33	-833.33	10,000.00	10,000.00	0.00	10,000
4340 INTEREST - RESERVES	155.75	0.00	155.75	811.14	0.00	811.14	0
4350 INTEREST ALLOC TO RESERVES	-155.75	0.00	-155.75	-811.14	0.00	-811.14	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-250.00	-250.00	0.00	-3,000.00	-3,000.00	0.00	- 3,000
4970	58,895.62	57,441.25	1,454.37	703,070.44	689,295.00	13,775.44	689,295
4980 TOTAL INCOME	58,895.62	57,441.25	1,454.37	703,070.44	689,295.00	13,775.44	689,295
EXPENSES							
BUILDING MAINTENANCE							
5010 BUILDING MAINTENANCE	302.38	208.33	94.05	1,103.91	2,500.00	-1,396.09	2,500
5155 HVAC MAINTENANCE CONTRACT	129.00	333.33	-204.33	128.90	4,000.00	-3,871.10	4,000
5351 FIRE ALARM SYSTEM INSPECTION	0.00	125.00	-125.00	1,490.21	1,500.00	- 9.79	1,500
5352 FIRE ALARM MONITORING	30.00	33.33	- 3.33	385.80	400.00	- 14.20	400
5799	461.38	699.99	-238.61	3,108.82	8,400.00	-5,291.18	8,400

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
GROUNDS MAINTENANCE							
6041 GROUNDS MAINTENANCE	5,382.00	4,485.00	897.00	53,834.83	53,820.00	14.83	53,820
6050 PRIVATE GROUND MAINTENANCE	23,046.40	20,233.33	2,813.07	230,464.00	242,800.00	-12,336.00	242,800
6059 GROUNDS CONTINGENCY	0.00	0.00	0.00	6,885.00	0.00	6,885.00	0
6118 IRRIGATION MAINTENANCE	0.00	208.33	-208.33	855.00	2,500.00	-1,645.00	2,500
6341 MOSQUITO CONTROL	0.00	225.00	-225.00	3,660.00	2,700.00	960.00	2,700
6352 SNOW PUSHING	0.00	833.33	-833.33	0.00	10,000.00	-10,000.00	10,000
6400 SIDEWALK MAINTENANCE	0.00	250.00	-250.00	0.00	3,000.00	-3,000.00	3,000
6599	28,428.40	26,234.99	2,193.41	295,698.83	314,820.00	-19,121.17	314,820
ENVIRONMENTAL							
6710 HOLDING POND MAINTENANCE	4,740.87	2,916.67	1,824.20	30,690.57	35,000.00	-4,309.43	35,000
6711 NATURE PRESERVE - CBEC	4,103.00	1,250.00	2,853.00	15,000.00	15,000.00	0.00	15,000
6899	8,843.87	4,166.67	4,677.20	45,690.57	50,000.00	-4,309.43	50,000
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	0.00	2,833.33	-2,833.33	32,496.34	34,000.00	-1,503.66	34,000
7060 POOL CHEMICALS & SUPPLIES	0.00	62.50	- 62.50	828.35	750.00	78.35	750
7070 POOL HEATING (GAS)	151.54	150.00	1.54	861.66	1,800.00	-938.34	1,800
7080 POOL EQUIPMENT REPAIR	0.00	166.67	-166.67	0.00	2,000.00	-2,000.00	2,000
7084 POOL MISCELLANEOUS EXPENSES	0.00	125.00	-125.00	732.86	1,500.00	-767.14	1,500
7161 CLUBHOUSE JANITORIAL	191.67	708.33	-516.66	4,600.00	8,500.00	-3,900.00	8,500
7162 CLUBHOUSE SUPPLIES	103.48	45.83	57.65	869.79	550.00	319.79	550

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
7201 CLUBHOUSE MAINTENANCE	325.00	250.00	75.00	1,939.90	3,000.00	-1,060.10	3,000
7280 CLUBHOUSE EXTERMINATING	0.00	41.67	- 41.67	0.00	500.00	-500.00	500
7310 CLUBHOUSE TV	157.59	291.67	-134.08	2,348.52	3,500.00	-1,151.48	3,500
7600 CLUBHOUSE EXERCISE EQUIPMENT	0.00	125.00	-125.00	573.02	1,500.00	-926.98	1,500
7639 CLUBHOUSE SECURITY SYSTEM	111.11	208.33	- 97.22	1,238.31	2,500.00	-1,261.69	2,500
7899	1,040.39	5,008.33	-3,967.94	46,488.75	60,100.00	-13,611.25	60,100

UTILITIES

7910 ELECTRIC	2,117.59	2,333.33	-215.74	28,422.29	28,000.00	422.29	28,000
7920 WATER/SEWER	3,179.53	500.00	2,679.53	13,782.23	6,000.00	7,782.23	6,000
7930 TELEPHONE	168.64	141.67	26.97	1,981.70	1,700.00	281.70	1,700
7940 TRASH REMOVAL	6,906.33	5,441.67	1,464.66	64,534.10	65,300.00	-765.90	65,300
7999	12,372.09	8,416.67	3,955.42	108,720.32	101,000.00	7,720.32	101,000

ADMINISTRATIVE

8020 MANAGEMENT FEE	3,780.00	3,615.00	165.00	44,325.00	43,380.00	945.00	43,380
8040 POSTAGE	212.55	75.00	137.55	1,398.93	900.00	498.93	900
8060 COPIES/PRINTING/SUPPLIES	1,673.71	333.33	1,340.38	5,401.46	4,000.00	1,401.46	4,000
8061 WEBSITE	1,372.25	25.00	1,347.25	1,372.25	300.00	1,072.25	300
8080 CPA SERVICES	1,750.00	141.67	1,608.33	1,750.00	1,700.00	50.00	1,700
8083 PROFESSIONAL	0.00	0.00	0.00	3,750.00	0.00	3,750.00	0
8100 LEGAL EXPENSE	1,527.20	416.67	1,110.53	5,447.84	5,000.00	447.84	5,000
8106 LEGAL EXPENSE - COLLECTIONS	0.00	0.00	0.00	-1,845.79	0.00	-1,845.79	0

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8120 INSURANCE	762.75	812.50	- 49.75	10,076.48	9,750.00	326.48	9,750
8125 FIDELITY BOND	33.58	34.17	- 0.59	403.00	410.00	- 7.00	410
8321 SOCIAL COMMITTEE	0.00	125.00	-125.00	172.03	1,500.00	-1,327.97	1,500
8327 INSURANCE DEDUCTIBLE	0.00	83.33	- 83.33	0.00	1,000.00	-1,000.00	1,000
8340 CONTINGENCY	0.00	0.00	0.00	81.90	0.00	81.90	0
8390 ANNUAL CORPORATE REPORT	0.00	2.92	- 2.92	35.00	35.00	0.00	35
8479	11,112.04	5,664.59	5,447.45	72,368.10	67,975.00	4,393.10	67,975
RESERVE FOR REPLACEMENT							
9106 COMMON AREA	1,301.87	1,250.00	51.87	15,300.84	15,000.00	300.84	15,000
9150 ROADWAYS	1,041.49	1,000.00	41.49	12,240.68	12,000.00	240.68	12,000
9171 POOLED RESERVES	1,822.61	1,750.00	72.61	21,421.16	21,000.00	421.16	21,000
9173 OTHER STRUCTURES	433.96	416.67	17.29	5,100.29	5,000.00	100.29	5,000
9190 POOL	433.96	416.67	17.29	5,100.29	5,000.00	100.29	5,000
9201 STORM WATER MANAGEMENT POND	433.96	416.67	17.29	5,100.29	5,000.00	100.29	5,000
9230 LIGHTING	286.41	275.00	11.41	3,366.19	3,300.00	66.19	3,300
9267 ENTRANCE MONUMENTS	342.83	329.17	13.66	3,690.51	3,950.00	-259.49	3,950
9268 NATURE PRESERVE CBEC	151.88	145.83	6.05	1,785.08	1,750.00	35.08	1,750
9280 CLUBHOUSE	1,301.87	1,250.00	51.87	15,300.84	15,000.00	300.84	15,000
9299	7,550.84	7,250.01	300.83	88,406.17	87,000.00	1,406.17	87,000
9980 TOTAL EXPENSES	69,809.01	57,441.25	12,367.76	660,481.56	689,295.00	-28,813.44	689,295

VNDR#	NAME	BALANCE	0-30	30-60	60-90	OVR90
000020	SENTRY MANAGEMENT INC	-2,381.26	-2,381.26	0.00	0.00	0.00
700150	DELMARVA POWER	-2,475.95	-2,475.95	0.00	0.00	0.00
700350	QUEEN ANNES COUNTY SANITARY	-9,765.50	-3,251.53	0.00	-6,513.97	0.00
700474	WILLIAMS III*JAMES AUBREY	-325.00	-325.00	0.00	0.00	0.00
700498	MICHAEL S NEALL & ASSOCIATES P	-1,527.20	-1,527.20	0.00	0.00	0.00
700860	EXERCISE EQUIPMENT SERVICES IN	-336.25	0.00	0.00	-336.25	0.00
700900	ENVIROTECH ENVIRONMENTAL	-4,740.87	-4,740.87	0.00	0.00	0.00
700980	BATES TRUCKING COMPANY INC	-9,348.00	-9,348.00	0.00	0.00	0.00
CP2623	Wildfowl Trust of North Americ	-4,103.00	-4,103.00	0.00	0.00	0.00
MB9070	GIBSONS GRANT COMMUNITY*THE	-61,925.20	-7,550.84	-7,550.84	-46,823.52	0.00
TOTALS >>>>		-96,928.23	-35,703.65	-7,550.84	-53,673.74	0.00