

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC
 B A L A N C E S H E E T
 March 2021

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY (SB)	70,933.76		70,933.76
1035 UNION BANK - MM - OPERATING (SB)	39.99		39.99
1040 UNION BANK - CHECKING - PAYPAL	2,898.51		2,898.51
1065 UNION BANK - MM - RESERVE (SB)		263,033.31	263,033.31
1067 BANK OZK - CD 06/14/21 1.00%		100,577.03	100,577.03
1100 CAPITAL BANK MD - CD 10/26/21 0.80%		50,165.00	50,165.00
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	73,872.26	413,775.34	487,647.60
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	23,403.14		23,403.14
1240 ASSESSMENTS - MISC	30.00		30.00
1250 LEGAL FEES	1,845.79		1,845.79
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(3,702.47)		(3,702.47)
1270 DUE FROM ELM STREET/OCEAN AIR	812.50		812.50
1271 DUE FROM ELM STREET/BOAT RAMP	1,144.00		1,144.00
1280 DUE FROM OPERATING TO RESERVE		7,795.97	7,795.97
1281 DUE FROM RESERVE TO OPERATING	162.51		162.51
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	23,695.47	7,795.97	31,491.44
PREPAID ASSETS			
1362 BAY COUNTRY F/A MONIT 6/1/20-21 \$360.00	60.00		60.00
1363 BAY COUNTY BURGLER MONT. 6/1/20-21 \$280	46.66		46.66
1372 HARTFORD FIDELITY 5/26/20-21 \$403.00	67.16		67.16
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	173.82	0.00	173.82
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TOTAL ASSETS	<u>97,741.55</u>	<u>421,571.31</u>	<u>519,312.86</u>

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 March 2021

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	ACCOUNTS PAYABLE	11,357.44	11,357.44
2013	ACCOUNTS PAYABLE - RESERVE	162.51	162.51
2020	ACCRUED ESTIMATED EXPENSES	3,000.00	3,000.00
2130	PREPAID ASSESSMENTS	39,885.28	39,885.28
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	54,242.72	162.51	54,405.23
RESTRICTED EQUITY - RESERVES			
2206	RESERVES - COMMON AREA	88,681.19	88,681.19
2215	RESERVES - INTEREST	371.53	371.53
2230	RESERVES - PAINT	189.73	189.73
2250	RESERVES - ROADWAYS	67,650.03	67,650.03
2270	RESERVES - DEFERRED MAINTENANCE	43.00	43.00
2271	RESERVES - POOLED RESERVES	41,608.74	41,608.74
2273	RESERVES - OTHER STRUCTURES	34,478.90	34,478.90
2280	RESERVES - TERMITE	406.36	406.36
2290	RESERVES - POOL	10,585.29	10,585.29
2301	RESERVES - STORM WATER MANAGEMENT POND	25,496.16	25,496.16
2309	RESERVES - BOAT RAMP	2,600.43	2,600.43
2330	RESERVES - LIGHTING	20,013.82	20,013.82
2367	RESERVES - ENTRANCE MONUMENTS	26,009.27	26,009.27
2368	RESERVES - NATURE PRESERVE CBEC	5,821.90	5,821.90
2380	RESERVES - CLUBHOUSE	80,983.28	80,983.28
2396	RESERVES - RESERVE STUDY	24,123.67	24,123.67
SPENT FROM RESERVES			
2471	RESERVES - POOLED	(7,654.50)	(7,654.50)
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	0.00	421,408.80	421,408.80
OPERATING EQUITY			
2650	PRIOR YEAR SURPLUS (DEFICIT)	(43,684.76)	(43,684.76)
2670	CURRENT YEAR SURPLUS (DEFICIT)	87,183.59	87,183.59
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	43,498.83	0.00	43,498.83
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	TOTAL LIABILITIES & EQUITY	97,741.55	421,571.31
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THE GIBSONS GRANT COMMUNITY ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MARCH 2021

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - MONTHLY	60,579.11	59,901.70	677.41	179,007.61	179,705.13	-697.52	718,820
4070 CAPITAL/INITIAL FEES *	6,609.45	416.67	6,192.78	11,033.79	1,249.97	9,783.82	5,000
4180 CLUBHOUSE USAGE FEES	0.00	83.33	- 83.33	0.00	250.03	-250.03	1,000
4196 KEYS	30.00	0.00	30.00	90.00	0.00	90.00	0
4340 INTEREST - RESERVES	120.71	0.00	120.71	371.53	0.00	371.53	0
4350 INTEREST ALLOC TO RESERVES	-120.71	0.00	-120.71	-371.53	0.00	-371.53	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-234.17	-234.17	0.00	-702.47	-702.47	0.00	- 2,810
4970	66,984.39	60,167.53	6,816.86	189,428.93	180,502.66	8,926.27	722,010
4980 TOTAL INCOME	66,984.39	60,167.53	6,816.86	189,428.93	180,502.66	8,926.27	722,010
EXPENSES							
BUILDING MAINTENANCE							
5010 BUILDING MAINTENANCE	0.00	208.33	-208.33	0.00	625.03	-625.03	2,500
5059 CONTINGENCY BUILDINGS	0.00	416.67	-416.67	0.00	1,249.97	-1,249.97	5,000
5799	0.00	625.00	-625.00	0.00	1,875.00	-1,875.00	7,500
GROUNDS MAINTENANCE							
6041 GROUNDS MAINTENANCE	5,032.00	4,193.33	838.67	5,032.00	12,580.03	-7,548.03	50,320

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 MARCH 2021

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6050 PRIVATE GROUND MAINTENANCE	23,046.40	19,205.33	3,841.07	23,046.40	57,616.03	-34,569.63	230,464
6059 GROUNDS CONTINGENCY	0.00	416.67	-416.67	0.00	1,249.97	-1,249.97	5,000
6060 MULCH	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000
6110 ANNUAL FLOWERS	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500
6118 IRRIGATION MAINTENANCE	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500
6341 MOSQUITO CONTROL	0.00	333.33	-333.33	0.00	1,000.03	-1,000.03	4,000
6352 SNOW PUSHING	0.00	833.33	-833.33	5,401.00	2,500.03	2,900.97	10,000
6400 SIDEWALK MAINTENANCE	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500
6599	28,078.40	25,440.32	2,638.08	33,479.40	76,321.12	-42,841.72	305,284
ENVIRONMENTAL							
6710 HOLDING POND MAINTENANCE	1,501.67	2,500.00	-998.33	4,427.95	7,500.00	-3,072.05	30,000
6711 NATURE PRESERVE - CBEC	3,750.00	1,250.00	2,500.00	3,750.00	3,750.00	0.00	15,000
6712 CONTINGENCY-ENVIRONMENTAL	950.00	833.33	116.67	1,145.00	2,500.03	-1,355.03	10,000
6899	6,201.67	4,583.33	1,618.34	9,322.95	13,750.03	-4,427.08	55,000
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	0.00	2,875.00	-2,875.00	0.00	8,625.00	-8,625.00	34,500
7060 POOL CHEMICALS & SUPPLIES	0.00	62.50	-62.50	0.00	187.50	-187.50	750
7070 POOL HEATING (GAS)	149.66	100.00	49.66	860.23	300.00	560.23	1,200
7080 POOL EQUIPMENT REPAIR	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000
7084 POOL MISCELLANEOUS EXPENSES	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500
7161 CLUBHOUSE JANITORIAL	500.00	708.33	-208.33	1,300.00	2,125.03	-825.03	8,500

THE GIBSONS GRANT COMMUNITY ASSOCIATION INC
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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
7162 CLUBHOUSE SUPPLIES	0.00	45.83	- 45.83	397.17	137.53	259.64	550
7201 CLUBHOUSE MAINTENANCE	100.00	250.00	-150.00	100.00	750.00	-650.00	3,000
7203 ALARM MONITORING/INSPECTION	30.00	159.17	-129.17	90.00	477.47	-387.47	1,910
7280 CLUBHOUSE EXTERMINATING	0.00	41.67	- 41.67	0.00	124.97	-124.97	500
7310 CLUBHOUSE TV	157.59	250.00	- 92.41	472.77	750.00	-277.23	3,000
7341 CLUBHOUSE HVAC	0.00	333.33	-333.33	0.00	1,000.03	-1,000.03	4,000
7600 CLUBHOUSE EXERCISE EQUIPMENT	572.24	125.00	447.24	797.24	375.00	422.24	1,500
7639 CLUBHOUSE SECURITY SYSTEM	111.11	208.33	- 97.22	720.83	625.03	95.80	2,500
7899	1,620.60	5,367.49	-3,746.89	4,738.24	16,102.59	-11,364.35	64,410
UTILITIES							
7910 ELECTRIC	1,402.37	2,333.33	-930.96	5,623.04	7,000.03	-1,376.99	28,000
7920 WATER/SEWER	2,375.00	625.00	1,750.00	-3,513.90	1,875.00	-5,388.90	7,500
7930 TELEPHONE	172.09	166.67	5.42	516.27	499.97	16.30	2,000
7940 TRASH REMOVAL	4,838.82	5,610.00	-771.18	11,516.46	16,830.00	-5,313.54	67,320
7980 CONTINGENCY-UTILITIES	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500
7999	8,788.28	8,860.00	- 71.72	14,141.87	26,580.00	-12,438.13	106,320
ADMINISTRATIVE							
8020 MANAGEMENT FEE	3,900.00	3,825.00	75.00	11,475.00	11,475.00	0.00	45,900
8040 POSTAGE	68.03	75.00	- 6.97	189.66	225.00	- 35.34	900
8060 COPIES/PRINTING/SUPPLIES	272.10	291.67	- 19.57	728.75	874.97	-146.22	3,500
8061 WEBSITE	0.00	25.00	- 25.00	49.90	75.00	- 25.10	300

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8080 CPA SERVICES	0.00	141.67	-141.67	0.00	424.97	-424.97	1,700
8100 LEGAL EXPENSE	59.00	416.67	-357.67	709.00	1,249.97	-540.97	5,000
8106 LEGAL EXPENSE - COLLECTIONS	0.00	0.00	0.00	41.50	0.00	41.50	0
8120 INSURANCE	1,530.50	812.50	718.00	2,293.25	2,437.50	-144.25	9,750
8125 FIDELITY BOND	33.58	34.17	- 0.59	100.74	102.47	- 1.73	410
8230 BANK CHARGES	0.00	0.00	0.00	70.00	0.00	70.00	0
8321 SOCIAL COMMITTEE	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500
8340 CONTINGENCY	0.00	416.67	-416.67	0.00	1,249.97	-1,249.97	5,000
8343 RESERVE REIMBURSEMENT	0.00	833.33	-833.33	0.00	2,500.03	-2,500.03	10,000
8390 ANNUAL CORPORATE REPORT	30.00	2.92	27.08	30.00	8.72	21.28	35
8479	5,893.21	6,999.60	-1,106.39	15,687.80	20,998.60	-5,310.80	83,995
RESERVE FOR REPLACEMENT							
9150 ROADWAYS	1,019.61	1,000.00	19.61	3,000.00	3,000.00	0.00	12,000
9171 POOLED RESERVES	6,861.15	6,729.17	131.98	20,187.58	20,187.47	0.11	80,750
9201 STORM WATER MANAGEMENT POND	424.88	416.67	8.21	1,250.08	1,249.97	0.11	5,000
9268 NATURE PRESERVE CBEC	148.65	145.83	2.82	437.42	437.53	- 0.11	1,750
9299	8,454.29	8,291.67	162.62	24,875.08	24,874.97	0.11	99,500
9980 TOTAL EXPENSES	59,036.45	60,167.41	-1,130.96	102,245.34	180,502.31	-78,256.97	722,009

VNDR#	NAME	BALANCE	0-30	30-60	60-90	OVR90
000020	SENTRY MANAGEMENT INC	-105.00	-105.00	0.00	0.00	0.00
3667A4	MORRIS CLEANING SERVICE	-500.00	-500.00	0.00	0.00	0.00
700150	DELMARVA POWER	-2,222.44	-2,222.44	0.00	0.00	0.00
700686	SHARP ENERGY INC	-149.66	-149.66	0.00	0.00	0.00
700860	EXERCISE EQUIPMENT SERVICES IN	-336.25	0.00	0.00	-336.25	0.00
700900	ENVIROTECH ENVIRONMENTAL	-76.03	-76.03	0.00	0.00	0.00
701363	VERIZON	-172.09	-172.09	0.00	0.00	0.00
MB9070	GIBSONS GRANT COMMUNITY*THE	-7,958.48	-7,958.48	0.00	0.00	0.00
TOTALS >>>>		-11,519.95	-11,183.70	0.00	-336.25	0.00